

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: December 21, 2022

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT

DIRECTOR: RYAN SMITH

SUBJECT:

Discussion for possible action regarding a Second Amendment to Disposition and Development Agreement (DDA) between the City of Las Vegas Redevelopment Agency (RDA) and Community Development Programs Center of Nevada, Inc., (Developer) for a portion of the property located at 1501 North Decatur Boulevard (APN 138-25-518-002) amending the Exhibit F-1 Schedule of Performance regarding the due dates of deliverables and the Phase 2 closing - Redevelopment Area - Ward 5 (Crear)

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount:

Funding Source:

Dept./Division: Economic and Urban Development

PURPOSE/BACKGROUND:

The Redevelopment Agency entered into a DDA on January 7, 2021 and First Amendment of June 1, 2022. The Second Amendment revises the Exhibit F-1 Schedule of Performance regarding the due dates of deliverables and the Phase 2 closing.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Second Amendment to Disposition and Development Agreement